

**Sauk Valley Community College  
December 20, 2021**

**Action Item 4.4**

**Topic:** 2021 Tax Levy

**College Health:** Metric 3, Financial Stability – The College uses its revenue conservatively. The College pursues and utilizes alternative revenue streams.

**Presented by:** Dr. David Hellmich and Kent Sorenson

**Presentation:**

At the November 22, 2021, Board of Trustees (the Board) meeting, the Board reviewed the estimated 2021 aggregate tax levy with the final adoption deferred until the December 20, 2021, meeting. The Social Security/ Medicare levy amount was increased by \$17,079 from what was presented at the November 22, 2021, Board meeting to correspond to fiscal year 2022/2023 budget needs. No other adjustments were made from the November 22, 2021, estimated 2021 aggregate tax levy amounts.

The 2021 aggregate tax levy is \$7,154,000, an increase of \$328,384 (4.81%) from the 2020 levy extensions and abatements. The 2021 tax levy for Bond & Interest Purposes will be \$1,866,800, a decrease of \$17,142 (0.91%) from the 2020 tax extension. The College's overall 2021 tax rate for district property owners is estimated to be 44.05¢ per \$100 of EAV, an increase of 0.20¢ (0.45%) from the 2020 tax rate.

The Illinois Public Community College Act (110 ILCS 805/) requires the Board to annually adopt the necessary tax levies. Such tax levies are to be filed with the county clerks of the six counties within the College District on or before the last Tuesday in December. The deadline for filing the tax levies for the 2021 tax year is December 28, 2021.

The Illinois Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires the College to hold a public hearing on the adoption of its tax levy if such aggregate levy is more than 105% of its prior year's extension plus any tax abatements. The proposed amounts increase the aggregate levy by 4.81% (bond and interest levy is excluded from the aggregate levy by statute for this calculation). As the aggregate levy is not more than 105% of the 2020 tax extensions and abatements, public notice and a public hearing are not required.

**Recommendation:**

The administration recommends the Board adopt the attached resolution regarding the 2021 aggregate levy for the following amounts:

<u>Fund Name</u>	<u>Fund Number</u>	<u>2021 Tax Levy</u>
Education	01	\$ 5,017,000
Operations & Maintenance	02	615,000
Additional Tax	01	322,000
Protection, Health and Safety	03	900,000
Liability, Protection and Settlement	12	90,000
Social Security/ Medicare	12	160,000
Audit	11	50,000
		<u>\$ 7,154,000</u>

**RESOLUTION OF THE BOARD OF TRUSTEES OF SAUK VALLEY COMMUNITY  
COLLEGE DISTRICT NO. 506**

Annual Tax Levy

**BE IT RESOLVED THAT** the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau and Carroll, and State of Illinois has ascertained and does hereby ascertain and determine that the sum of **Five Million, Seventeen Thousand Dollars (\$5,017,000)** must be raised by tax for Educational Purposes; the sum of **Six Hundred Fifteen Thousand Dollars (\$615,000)** must be raised by tax for Operations and Maintenance Purposes; the sum of **Three Hundred Twenty-Two Thousand Dollars (\$322,000)** must be raised by additional tax for Educational and Operations and Maintenance Purposes; the sum of **Ninety Thousand Dollars (\$90,000)** must be raised by special tax for Local Government and Governmental Employees Tort Immunity Act Purposes; the sum of **One Hundred Sixty Thousand Dollars (\$160,000)** must be raised by special tax for Social Security and Medicare Insurance Purposes; the sum of **Fifty Thousand Dollars (\$50,000)** must be raised by special tax for Financial Audit Purposes; the sum of **Nine Hundred Thousand Dollars (\$900,000)** must be raised by special tax for Protection, Health and Safety Purposes on the equalized assessed value of the taxable property of Community College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau and Carroll, and State of Illinois, for the year 2021 to be collected in the year 2022; and that the levy for the year 2021 be allocated approximately 50% for Fiscal Year 2022 and approximately 50% for Fiscal Year 2023.

**THEREFORE, BE IT RESOLVED THAT** such amounts shall be certified and filed with the County Clerks of Whiteside, Lee, Ogle, Henry, Bureau and Carroll Counties on or before the last Tuesday in December 2021; that the Chairman and Secretary of its Board of Trustees certify the tax levy in the form and manner as prescribed by statute.

Signed this 20<sup>th</sup> day of December, 2021

BOARD OF TRUSTEES, COMMUNITY COLLEGE DISTRICT NO. 506, COUNTIES OF WHITESIDE, LEE, OGLE, HENRY, BUREAU, AND CARROLL, AND THE STATE OF ILLINOIS.

\_\_\_\_\_  
Chairman, Board of Trustees

\_\_\_\_\_  
Secretary, Board of Trustees

CERTIFICATE OF TAX LEVY

Community College District No. 506

Counties: Whiteside, Lee, Ogle, Bureau, Henry and Carroll

Community College District Name: Sauk Valley Community College and State of Illinois

**We hereby certify that we require:**

- the sum of \$5,017,000 to be levied as a tax for educational purposes (110 ILCS 805/3-1), and
- the sum of \$615,000 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$322,000 to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-14.3), and
- the sum of \$90,000 to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$160,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$50,000 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$900,000 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
- the sum of \$\_\_\_\_\_ to be levied as a special tax for (specify)\_\_\_\_\_ purposes, on the taxable property of our community college district for the year 2021.

Signed this 20<sup>th</sup> day of December, 2021

\_\_\_\_\_  
Chairman of the Board of Said Community College District

\_\_\_\_\_  
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full Two.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

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(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 506, Counties of Whiteside, Lee, Ogle, Bureau, Henry and Carroll and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2021 was filed in the office of the County Clerk of this county on \_\_\_\_\_, 2021.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2021 is \$1,866,800.

\_\_\_\_\_  
Date

\_\_\_\_\_  
County Clerk and County

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE  
ALL COUNTIES EXCEPT COOK

I, the undersigned, hereby certify that I am the presiding officer of Sauk Valley Community College District No. 506, Counties of Lee, Whiteside, Ogle, Bureau, Carroll, and Henry and State of Illinois, (Legal Name of Taxing District), and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check one of the choices below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

December 20, 2021

Date: \_\_\_\_\_

Presiding Officer: \_\_\_\_\_